

PROVINCETOWN FINANCE COMMITTEE

Judge Welsh Meeting Room – 3:15 p.m.

February 18, 2014 - Part 3

Members Present: Mike Canizales, Duane Steele, Catherine Russo, Clarence Walker, and Doug Cliggott Excuse Absence Raphael Richter

Others Present: David Gardner, Acting Town Manager, Dan Hoort, Finance Director, and Lynn Martin

Mike Canizales called the meeting to order at 3:15 p.m.

Assessor's Office – Richard Faust

Budget 141 – Finance

A – increase of 2% for Department Heads, 2.56% for clerical, and union positions.

A3 – Seasonal Inspections 1.98% built in

Doug made a motion to approve budget 141 in the amount of \$234,298 which was seconded by Catherine Russo, and approved unanimously.

MIS – Beau Jackett

Budget 136

A – increase of 2% for 3 line items

B – increase in B2 – hardware refresh (lease program) which includes rugged laptops (8 units) for police and rescue vehicles. Mike Canizales questioned the need for rugged laptops which are much higher in cost. Members discussed need for rugged vs. standard laptops which can be replaced for a much lower cost. Mike asked for more investigation, and justification before receiving an approval. Beau will review request and return to the Thursday, February 28th meeting, and present findings. Clarence Walker and other members discussed use of shared services which could be included.

Finance – Connie Boulas, Treasurer

Budget 145 – Finance

A – new staff has decreased budget

B – Line B3 required certification which involved money for attending classes/training.

Connie discussed that line B7 involves a new on-line payment system, I Cloud, which gives individuals the ability to pay taxes and some utilities on-line (starting in April), and also that there was an increase in postage. She did state that donations can also be received on-line.

Catherine Russo made a motion to approve the budget for \$201,417 which was seconded by Stan Sikorski, and approved unanimously.

Debt Service Budget (Connie also available)

Budget 710 – Debt Service

Mike asked for a report on Debt Service from the subcommittee and Dan reported on changes (see handout on debt policy). There was much discussion among committee members. Doug discussed possibility of refinancing part of the debt. Dan also discussed bonding and bonding fees.

Doug Cliggott made a motion to approve the budget in the amount of \$2,256,114 which was seconded by Catherine Russo and approved unanimously.

Doug Cliggott made a motion to recommend to the Board of Selectmen that the revised wording to the debt policy be adopted which was seconded by Clarence Walker and approved unanimously.

The meeting was adjourned at 4:00 p.m.

Respectfully submitted:

Maghi Geary