

**Finance Committee Meeting**  
**Multi-Purpose Room, Veterans Memorial Elementary School**  
**Called to Order: Date-Mon., 3/2/2009, Time-5 pm**

**Membership:**

<b>P</b>	<b>E</b>	<b>U</b>	<b>Name</b>	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Thomas Coen, Chair	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Ruth Gilbert, Vice Chair	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Robert Vetrick	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Virginia Ross (arrived @ 5:50)	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Thomas Thurston	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Walt Winnowski	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Frederic Biddle	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Philip Gaudiano	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Ann Maguire	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Gabrielle Hanna, Alternate	<input type="checkbox"/> Voting
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(Open), Alternate	<input type="checkbox"/> Voting

**Also Present:**

Sharon Lynn, Town Manager  
 Alex Heilala, Finance Director  
 David Gardner, Asst. Town Mgr.

Board of Selectmen:  
 M. Couture, Chair  
 E. Anderson, Vice Chair  
 M. Avellar  
 A. Knight  
 D. Bedard  
 Member of the Press

*Note: Meeting minutes are presented in brief format,*

*for discussion(s) relating to specific topics, please refer to PTV- DVD recorded session 3/2/2009.*

**Order of Business:**

1. Joint Meeting with Board of Selectmen to discuss FY 2010 budgets

**Topic: Joint Meeting/Work Session between Fin Com & BOS-**

T. Coen, Fin Com Chair & M. Couture, BOS Chair called their respective meetings to order & introduced their committee members present.

General discussion between all parties present:

- Summary of FY2010 budget gap at this point, between \$60,000-\$100,000 as dollar adjustments evolve.
- Fin Com’s “to do” schedule-
  1. Vote on DPW budgets reflecting energy/oil/fuel changes.
  2. Recreation Dept. budget vote.
  3. School Dept. Budget & Union salary issue.
  4. Strategy for closing FY2010 budget gap.
- Recap of Fin Com’s FY2010 budgets cuts made since they began their review process.
- Regionalization. From schools, to purchasing office supplies, to purchasing water & road chemicals.
- Reserve Fund Philosophy. Need for a Capital Reserve Fund & the need to segregate these types of reserves from “rainy day stabilization” funds that could affect our bond rating.
- New Parking Meters. Could increase revenues by as much as 30% while saving in lot staffing requirements. A certain number could be up & running by this July & funded by the balance in the Parking Reserve Fund.

<b><u>BOS Motion #1:</u></b> To insert in the spring town warrant, a “place holder” article relating to the funding of the new parking meters.			
Motion By: E. Anderson		Second By: M. Couture	
For: 5	Against: 0	Abstain: 0	Recuse: 0

General discussion continued:

- Warrant article relating to the Provincetown Regional School Planning Committee.
- Fin Com’s Public Hearings.

- FY2010 Budget Process. Although this year has been financially the most difficult, members of both committees committed on how the process has gone that much smoother than prior administrations.

Next Meeting:	Tuesday, March 3, 2009
Adjourn:	6:00 pm
Minutes by:	W. Winnowski

Approved by  on April 22, 2009  
Thomas Coen, Chair

*Note: While the Fin Com meeting adjourned, the BOS went into recess.*