

FINANCE COMMITTEE
PUBLIC MEETING
Judge Welsh Room, Town Hall
Provincetown MA

WEDNESDAY, JULY 10, 2019

Members Present: Mark Hatch (MH), Chairman;; Mark Bjorstrom (MB); Mark Del Franco (MDF); Kathleen Goodwin (KG); Dorie Seavey (DS); Chip Cappelli (CC).

Excused Absence: Scott Valentino, Vice-Chair; Duane Steele.

Staff Present: Josee Young (JY), Finance Director.

MH called the meeting to order at 11:00am, announced that Stanley Sirkorski, Alternate, would not be re-upping his Board term and so two alternate slots are now available; urged the FINCOM to consider suitable candidates in Town; related to KG that she needed to be sworn in for her next term with the Town Clerk.

1. End-of-year budget transfers and approval with Finance Director.

As proposed:

Massachusetts general law, chapter 44, section 33b, part b, allows budget transfers by the Board of Selectmen and the Finance Committee in the last two months of any fiscal year, or during the first 15 days to apply to the previous fiscal year any amount appropriated, other than for the use of a municipal light department or a school department, to any other appropriation. The transfers described below need to be approved by the Board of Selectmen and the Finance Committee no later than July 15th.

MB asked how the movement of \$144,441.30 from debt service works without impacting debt payments or other operations. JY replied that it was a sound measure as the Select Board had voted to close unspent bond proceeds that can then be used for debt service. MB asked the same question per the retirement benefits, which JY said followed the same protocol where surpluses existed in the budget, such as with the health insurance line item.

MH clarified to the public that these surpluses were being moved around as the fiscal year is closing.

MB made a motion to approve the year-end budget transfers as listed below and recommended by the Finance Director:

From:

Department 710 Debt Service Budget \$144,441.30

Department 910 Retirement/Benefits/Insurance Budget \$15,300.00

To:

Department 220 Fire Department Budget \$144,441.30
Department 123 Town Administrator Budget \$8,000.00
Department 151 Legal Services \$6,000.00
Department 113 Elections \$800.00
Department 161 Town Clerk \$500.00

MDF seconded the motion and it passed 6-0-0; MB, MDF, MH, KG, CC, DS.

MH remarked that the Department 113 budget related to unbudgeted special elections and Department 161, Town Clerk, to vacation relief.

2. Any other business that may legally come before the Committee.

MH said the next meeting may be after Labor Day as nothing very pressing is on the FINCOM agenda.

Short-term Rental Tax Proceeds

MDF asked when figures were likely to be seen on new revenues. JY said the first quarterly payment to be received on rooms' tax for short-term rentals is to be received in September but would only include July; second payment in December will cover August, September and October. JY said she is uncertain when tax revenue will be received for the marijuana tax; State is unclear about how much information they'll be passing along to municipalities per the payers of short-term rental room tax, and will probably not be providing information on the providers.

JY said the end of the Land Bank will see an end to the 10% contribution made to the Affordable Housing Trust and that the recipients of new tax revenue streams, Visitors Service Bureau, General Fund, Capital Stabilization and Waste Water, must remain the same unless special legislature is determined by the State; recreational marijuana tax is under the General Fund.

JY and the FINCOM agreed that there is no update on when the marijuana dispensaries will open in Town, or on the Cape in general.

Fall Town Meeting

JY said currently there aren't any articles proposed for the Fall Town Meeting, so the date is pending on when these might be due, but said it would be sooner rather than later based on the requirement to open and close the Warrant; tentative date is the last week of October for Town Meeting.

MH adjourned the meeting at 11:15am.

Respectfully Submitted,
Jody O'Neil