

**Town of Provincetown
John Anderson Francis Family
Scholarship Committee**

Meeting Minutes - Thursday, October 15, 2009

Chairman Gail Browne convened the Executive Session meeting of the John Anderson Francis Family Scholarship Committee at the Council on Aging at 4:02 PM, noting the following members present: Gail Browne, Mary Ann Cabral, Olympia Ciliberto and Bill Schneider.

Chairman Browne presented the Committee with an updated detail of the accrued interest and earnings from the scholarship trust funds maintained by the Town and circulated documents provided by the Town Treasurer.

Eleanora Irving arrived at 4:05 PM.

It was agreed to meet with the Town Treasurer and financial advisor on Monday, morning December 7, 2009 at either 10 o'clock or 11 o'clock to discuss the accounting concerns.

Following a review of the 22 scholarship applications received and the accrued interest and earnings from the scholarship fund, members of the Scholarship Committee discussed award recommendations.

Bill Schneider left the meeting at 5:00 PM.

The Committee reviewed the 22 completed applications received from scholarship recipients requesting disbursement from the John Anderson Francis Family Scholarship funds.

MOTION: Move to award 12 scholarships in the amount \$1,200 to each of the 12 students who had a grade point average of 3.0 or higher and 10 scholarships in the amount of \$700 to each of the 10 students who had a grade point average of less than 3.0. A total of \$21,400 will be disbursed from the John Anderson Francis Family Scholarship Fund. Move to also award 10 scholarships in the amount \$900 to each of the 10 students who had a grade point average of 3.0 or higher and nine scholarships in the amount of \$600 to each of the nine students who had a grade point average of less than 3.0. A total of \$14,400 will be disbursed from the Captain Joseph Oliver Scholarship Fund.

Motion by: Olympia Ciliberto Seconded by: Mary Cabral Yea: 4 Nay: 0 Abstain: 0

The meeting was adjourned at 6:17 PM.